



# Louisiana Housing Corporation

February 21, 2024

## **LHC BOARD OF DIRECTORS MEETING**

### **FINAL AGENDA**

Notice is hereby given of the **Regular Monthly Meeting** of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, February 21, 2024 at 10:30 A.M.**, at the Louisiana Housing Corporation Building, V. Jean Butler Board Room, 2415 Quail Drive, Baton Rouge, Louisiana 70808, by order of the Board Chairman Alfred E. Harrell, III.

(\*See Page 3 for how to view via **LIVESTREAM** and to provide **Public Comments**.\*)

1. Call to Order, Roll Call, Invocation, and Pledge of Allegiance.
2. Swearing-In of Louisiana State Treasurer **John Fleming, MD.**
3. Swearing-In of Official Designee (on behalf of the Louisiana State Treasurer) Board Member **Reneé Fontenot Free.**
4. Swearing-In of **Stephen Dwyer**, appointee of Senate President Henry.
5. **(ACTION)** Approval of the **Minutes** of the December 13, 2023 Board of Directors Regular Monthly Meeting.
6. LHC Board of Directors Chairman's Report.
7. LHC Interim Executive Director's Report.
8. **(ACTION)** Resolution of intention to issue not exceeding Fourteen Million, Three Hundred Thirty-Six Thousand Dollars (**\$14,336,000**) Multifamily Housing Revenue Bonds for **Lafitte Phase VII Project** located at 601 N. Johnson Street and on multiple contiguous sites within a 2.75 acre block bounded by North Prieur Street, Lafitte Avenue, North Roman Street, and Orleans Avenue in New Orleans, Louisiana, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Lafitte Phase VII Project; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate



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- 4% Low-Income Housing Tax Credits** to such facilities; **to accept the proposal of Home Bank, N.A. or such other purchaser** as may be designated by the Taxpayer for the purchase of said bonds; and to provide for other matters in connection therewith.
9. **(ACTION)** Resolution authorizing the Louisiana Housing Corporation (“LHC”) to issue a **Notice of Funding Availability (“NOFA”)** for the preliminary commitment of up to **Thirty-Five Million Dollars (\$35,000,000) of combined HUD HOME-American Rescue Plan (“HOME-ARP”) funds and HUD CDBG-DR 2020-2021 funds** to provide funding for the development of multifamily affordable rental housing development in the State of Louisiana to assist people experiencing homelessness, those at risk of becoming homeless, and other vulnerable populations; and to provide for other matters in connection therewith.
  10. **(ACTION)** Resolution accepting the parameter term proposal for the purchase of not exceeding One Hundred Twenty-Five Million Dollars **(\$125,000,000) of LHC Single Family Mortgage Revenue Bonds** in one or more series or subseries; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; approving the form and directing the execution of the Bond Purchase Contract for said Bonds; and to provide for other matters in connection therewith.
  11. Discussion regarding the **2025 Qualified Allocation Plan (“QAP”) Timeline**; and to provide for other matters in connection therewith.
  12. **\*\*Discussion and Presentation by SSA Consultants regarding Executive Director Search Update**; and to provide for other matters in connection therewith.
  13. **Adjournment.**

**\*\*Pursuant to the provisions of LSA-R.S. 42:17, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter into Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.\*\***



# Louisiana Housing Corporation

**LHC is inviting you to participate via **\*\*Live-Stream\*\***:**

**Topic: LHC MONTHLY BOARD OF DIRECTORS MEETING**

**Time: Wednesday, February 21, 2024 @ 10:30 AM CST**

**Join Zoom Meeting** *(click on the link below)*

**<https://us06web.zoom.us/j/81595118859?pwd=9bIB27ZW1X29LebtDVgWNu9aBl4DKw.1>**

Meeting ID: 815 9511 8859

Passcode: 041758

Dial In: 312 626 6799

Toll-Free: 1 833 548 0282

## **Public Comments**

There are **two (2) options to provide public comments for this event, prior and during the meeting.**

Any public comments received will be read during the meeting.

- **Prior to Meeting:**

Emails will be received up to 9:00 A.M. CST on Wednesday, February 21, 2024. All emails must be submitted to [BBROOKS@LHC.LA.GOV](mailto:BBROOKS@LHC.LA.GOV) and must include the Agenda Item number, your Name, and a Brief Statement. If you wish to speak during the meeting, please indicate in your email. You will be addressed during the meeting.

- **During the Meeting:**

**NOTE that this is not an interactive virtual meeting.**

If you wish to speak during the meeting, please sign a card (Green – support, Red – opposition, White - information) – such is available at the Board Secretary’s desk in the meeting room. You will be addressed during the meeting.

**Barry E. Brooks, LHC Board Secretary-Cordinator; 225-763-8773, [bbrooks@lhc.la.gov](mailto:bbrooks@lhc.la.gov)**

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